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Catalogue for Philanthropy and 20 Degrees Launch New Endurance Fund to Bolster Local Nonprofits

Innovative partnership with 20 Degrees will support long-term financial recovery

for local nonprofits affected by COVID-19

Washington, D.C., (December 16, 2020) - Today, the <u>Catalogue for Philanthropy</u> and <u>20 Degrees</u> announced a new partnership, The Endurance Fund, aimed at helping local nonprofits endure the challenges of the pandemic while building a strong financial foundation for long-term recovery and continued success.

This fall, the Catalogue completed a <u>survey</u> of community-based nonprofits in the D.C. region to assess the impact of COVID-19 on their operations. They discovered two out of three were facing critical challenges or threats to their existence. While 93% had shifted to virtual or socially-distanced programming, 89% reported financial and programming challenges as their leading concern. Given this uncertainty about the future of the financial landscape, many nonprofits have delayed critical operating decisions. This has led to layoffs and the increasing likelihood of closures.

"Community-based nonprofits are the lifeblood of our economy. This investment ensures a pathway to sustainability for this critical part of our region through recovery and beyond," said Nancie Suzuki, Executive Director of The Richard E. and Nancy P. Marriott Foundation, who is providing initial seed funding for The Endurance Fund.

In response to these challenges, the Catalogue and 20 Degrees each have been working to find creative ways to support local organizations. Both have increased their virtual services, created training workshops, and built more virtual collaboration opportunities.

Now, they are coming together to meet the moment and respond to donors and community investors who want to ensure the short-term survival, as well as the long-term success of the region's most important and beloved nonprofits.

"We know how drastically the coronavirus has disrupted the work of these nonprofits, and yet they are still utilizing every resource they can to continue to serve the communities that depend on them," said Aaron Gonzales, Co-Executive Director of the Catalogue for Philanthropy. "Many of those communities are at risk now more than ever, so if we're going to recover from the current challenges, we can't do it

without the integral work of these organizations, and they won't be there unless we step up our efforts to support them and see them through the pandemic, and beyond."

Sara Gibson, Co-Founder and CEO of 20 Degrees, believes this is a chance to build on both organizations' success. "Leveraging both the community of practice programming the Catalogue deployed over the summer, with our previously tested Financial Resiliency Accelerator, we needed to find a way to meet the rapidly growing requests for support from frontline nonprofits. This effort will provide leaders with the skills, relationships, and resources they need to not just weather the storm, but realize lasting recovery and growth."

This joint effort, known as the Endurance Fund, will convene its first cohort to support workforce development needs in the region in early 2021. Programming will draw from elements of the 20 Degrees COVID-19 financial toolkit, as well as survey and community of practice insights from the Catalogue, so that leaders and organizations are stronger, more resilient, and prepared for the recovery ahead. A second cohort will follow shortly thereafter with focus on other essential areas of recovery, including local community sectors hit hardest, such as early education. All cohort participants will be invited to remain a part of a virtual community of support.

To find out more about the Endurance Fund, how to participate, or to support this work, please visit: <a href="mailto:20degs.com">20degs.com</a>

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## **About 20 Degrees**

20 Degrees helps nonprofits and social enterprises unlock revenue for social innovation. 20 Degrees focuses relentlessly on financial resiliency, growing revenue and accessing capital for clients, be it from the traditional, alternative or emerging sources. 20 Degrees is based in Washington DC and supports organizations across the United States.

## About the Catalogue for Philanthropy

The Catalogue for Philanthropy: Greater Washington is the region's only locally-focused guide to giving and volunteering. We believe in the power of small nonprofits to spark big change. Our goal is to create visibility for our featured organizations, fuel their growth with philanthropic dollars, and create a movement for social good in our region. We take no fees for any of the work we do for our nonprofit partners. Every organization in our network is evaluated for excellence by a team of over 150 local experts. They assess each organization for impact, community need and financial transparency.